

Exploring Global Trade with Finn

Learning objective: To understand the key terms associated with international trade and how goods move around the world.

Key Vocabulary

Finn the dolphin has been swimming across the oceans and noticing how countries swap goods! Use this mat to learn the vocabulary of trade. Terms are grouped by: The Basics, Moving Goods, and Fair Trading.

Trade The activity of buying, selling, or exchanging goods and services.	Import Bringing goods into a country from abroad.	Export Sending goods to another country for sale.
Goods Physical items that are made or grown.	Services Work done for others that isn't a physical product.	Resource A supply of materials that can be used to produce goods and services.
Raw Material A basic material used to make goods.	Manufactured Goods that have been made from raw materials.	Cargo The goods carried by a ship, aircraft, or train.
Container Ship A large vessel that carries goods in containers.	Port A town or city with a harbour where ships can load and unload goods.	Customs The place at a border where officials check goods and collect taxes.
Supply Chain The whole process of making a product, from the raw materials to the finished product.	Trade Balance The difference in value between a country's exports and imports.	Fair Trade A way of trading that ensures producers get a fair price for their goods.
Consumer A person who buys and uses goods and services.	Producer A person or company that grows or makes goods.	Economy The system of how money, industry, and resources are used in a country.
If the UK grows a lot of wheat...	Explain the difference between imports and exports...	Why is 'Fair Trade' important?
Imagine you buy a container of fruit...	Finn sees a container of fruit...	