The Great Global Exchange: Understanding Trade

Join Finn the Dolphin as he maps out how the world shares its treasures!

- **Trade is when two or more countries buy and sell goods and services with each other.**
- **An import is a product that is brought into a country from somewhere else to be sold.**
- **An export is a product that is made in one country and then sent to another country to be bought.**
- **Goods are physical items you can touch, like tea or cars, while services are things people do for others, like banking or haircuts.**
- **Countries trade because they often have resources that other countries don't have, such as certain minerals, fruits, or climates.**
- **Fairtrade helps farmers in poorer countries get a fair price for their crops, ensuring they earn enough money to live a better life.**

> *Did you know? Did you know? Some of the things we use every day travel thousands of miles before they reach us! A banana from Colombia or a toy from China travels by ship across vast oceans to arrive at your local shop.*

> **Key vocabulary: Import · Export · Trade · Goods · Services · Resources · Fairtrade**