Max’s Money Masterclass

Be a Money-Smart Explorer: Spend Wisely, Save Carefully, and Dream Big!

- **Money is earned as an income, usually by working. It is important to think about the difference between things we 'need' to survive and things we 'want' for fun.**
- **A budget is a plan that helps you track your money. It shows how much you have to spend and how much you should save for the future.**
- **Saving money means keeping some of your income aside instead of spending it all at once. This helps you afford bigger items later on.**
- **When you pay for something, you are making a transaction. Always check your change to make sure the maths is correct!**
- **Banks are safe places to keep your money. Many people use them to keep their savings secure while they grow over time.**

> *Did you know? Did you know? Before metal coins were invented, people used 'bartering' to trade items. A farmer might have traded three chickens for a new sack of wheat! Today, we use £ (pounds) and p (pence) as a standard way to exchange value for goods and services.*

Key vocabulary: Budget · Income · Expenditure · Savings · Value · Transaction