

Max's Magnificent Money Masterclass

Master your money and make every penny count with Max the Monkey!

- The decimal point is the most important part of money. It separates the whole pounds on the left from the pence on the right. For example, £5.75 is five pounds and seventy-five pence.
- To add money together, line up your decimal points carefully. Treat the pence like hundredths and the pounds like whole numbers to ensure your total is accurate.
- When calculating change, use the 'counting up' method. Start from the cost of the item and add coins until you reach the amount you handed over to the shopkeeper.
- A budget is a plan for how to spend your money. If you have £10.00 and you spend £4.50, you can calculate your remaining balance by subtracting the cost from your total.
- Remember, 100 pence is exactly equal to £1.00. Always check your work by converting your total pence back into pounds to see if it makes sense.

Did you know? Did you know? Before decimal currency was introduced in the UK in 1971, money was much more complicated! People used 'shillings' and 'pence', where there were 240 pennies in a pound instead of 100. It was quite a puzzle to solve!

Key vocabulary: Decimal point · Pounds · Pence · Change · Total · Budget · Calculation · Value