

Max the Monkey's Money Matters Quiz

Learning objective: To understand the value of money, the importance of budgeting, and the difference between needs and wants.

Read each question carefully. Help Max solve these money puzzles by choosing the correct answers. Good luck!

Answer Key: 1. A (Needs); 2. True; 3. Income; 4. B (To keep money safe); 5. False; 6. C (A want); 7. Saving; 8. A (A plan for how to spend and save); 9. True; 10. B (£5.00).

Word bank: Budget · Saving · Spending · Needs · Wants · Income · Value · Interest

1. 1. Which of these is a 'need' for everyone? A) Food and water*, B) A new video game, C) A fancy hat, D) A gold ring (1 mark)

2. 2. True or False: A 'want' is something you would like to have, but do not need to survive. (1 mark)

3. 3. What is the word for money that you earn, for example from doing chores or a job? (1 mark)

4. 4. Why do people use a piggy bank or a bank account? A) To hide money from friends, B) To keep money safe*, C) To make the coins shiny, D) To play with (1 mark)

5. 5. True or False: You should always spend all your pocket money as soon as you get it. (1 mark)

6. 6. Is a shiny new toy a 'need' or a 'want'? A) A need, B) Neither, C) A want*, D) A budget (1 mark)

7. 7. What do we call it when you put money aside to use for something bigger in the future? (1 mark)

8. 8. What is a 'budget'? A) A plan for how to spend and save*, B) A type of coin, C) A shopkeeper, D) A list of chores (1 mark)

9. 9. True or False: Making a list before going to the store can help you stop 'impulse buying' things you don't need. (1 mark)

10. 10. If you have £10.00 and you spend £5.00 on a book, how much do you have left? A) £2.00, B) £5.00*, C) £6.00, D) £10.00 (1 mark)

Draw: Draw a picture of Max the Monkey saving his coins in a piggy bank for a special goal, like a new book or a trip to the zoo.



Extension challenge: Imagine you have £10.00 to spend for the week. Write a short list of three things you would buy that are 'needs' and one thing you would 'save' for. Explain why you made these choices.