

# Max’s Money Mastery: Year 4 Vocabulary Mat

Learning objective: To understand and apply key mathematical vocabulary related to money, including estimation, calculation, and currency conversion.

## Key Vocabulary

Use this vocabulary mat to help you solve Max the Monkey's maths puzzles. The terms are grouped into three categories: 'Spending and Saving', 'Calculating Totals', and 'Decimal Place Value'.

|                                                          |                                                        |                                                       |
|----------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------|
| <b>Pounds</b> The main unit of British money, writt...   | <b>Pence</b> The smaller units of money; 100 pen...    | <b>Decimal point</b> The dot used to separate po...   |
| <b>Budget</b> A planned amount of money to spen...       | <b>Change</b> The money returned to you when y...      | <b>Estimate</b> A sensible guess or approximation...  |
| <b>Profit</b> The money left over after costs have ...   | <b>Expenditure</b> The total amount of money spe...    | <b>Transaction</b> The act of buying or selling so... |
| <b>Value</b> How much something is worth in mon...       | <b>Equivalent</b> Different combinations of coins t... | <b>Rounding</b> Changing a number to the nearest...   |
| <b>Total</b> The final amount after adding all prices... | <b>Calculate</b> To work out a mathematical answ...    | <b>Currency</b> The system of money used in a pa...   |
| <b>Explain why it is ...</b>                             | <b>Compare and con...</b>                              | <b>If an item costs £...</b>                          |
| <b>Justify why a bu...</b>                               | <b>What might happ...</b>                              | <b>Create a scenario...</b>                           |