

Class 5 Geography: Understanding Global Trade

Learning objective: To identify and understand key concepts of global trade, including imports, exports, and the movement of goods around the world.

Read the front of each flashcard to test your knowledge about how countries trade goods. Flip to the back to check your definition.

What is 'Trade'?

Trade is the buying, selling, or exchanging of goods and services between people, businesses, or countries.

What is an 'Export'?

An export is a product or service produced in one country and then sold and sent to another country.

What is an 'Import'?

An import is a product or service brought into one country from another country to be sold or used.

What is a 'Raw Material'?

A raw material is a basic natural substance, such as wood, oil, or iron ore, used to manufacture finished goods.

What is a 'Supply Chain'?

A supply chain is the entire process of making and moving a product, from getting the raw materials to the final item reaching the customer.

What does 'Globalisation' mean?

Globalisation is the process by which businesses and countries become more connected through trading and sharing ideas across the world.

What is the role of a 'Consumer'?

A consumer is a person who buys and uses goods or services.

What does the 'Fair Trade' label aim to do?

Fair Trade aims to ensure that farmers and workers in developing countries are paid a fair price for their products and work in safe conditions.

Why do countries trade with each other?

Countries trade because they might not have the natural resources, climate, or technology to produce everything they need themselves.

If Finn the Dolphin helps map trade routes, why are ports important?

Ports are vital because most of the world's heavy goods are transported by large cargo ships across the ocean.

Give an example of a service that can be traded.

Examples include tourism, banking, education, or computer software support.

If a shirt costs £15, and the cotton was grown in one country but stitched in another, what is this an example of?

This is an example of a global supply chain.