

Max's Money Masterclass: PSHE Flashcards

Learning objective: To understand basic concepts of money, including saving, spending, and how we earn money.

Read the front of the card. Try to guess the answer. Then, look at the back of the card to see if you are right. Use the word bank to help you.

What do we call the money you earn from doing a job?

Income

What do we call things we must have, like food and a home?

Needs

What do we call things that would be nice to have, but we can live without?

Wants

What is a plan that shows how much money you have to spend?

Budget

What is it called when you keep money for later instead of using it now?

Saving

What is the name of a safe place where people keep their money?

Bank

What do you get back if you pay with a £10 note for a £7 toy?

Change

What is it called when you give money or help to people who need it?

Charity

True or False: We should spend all our pocket money at once.

False

Max has £5. He spends £2 on a pen. How much does he have left?

£3