

## Grade 4 Geography: Understanding Global Trade

*Learning objective: To identify and understand key concepts of global trade, including imports, exports, and the movement of goods around the world.*

Read the front of each flashcard to test your knowledge about how countries trade goods. Flip to the back to check your definition.

### What is 'Trade'?

Trade is the buying, selling, or exchanging of goods and services between people, businesses, or countries.

### What is an 'Export'?

An export is a product or service produced in one country and then sold and sent to another country.

### What is an 'Import'?

An import is a product or service brought into one country from another country to be sold or used.

### What is a 'Raw Material'?

A raw material is a basic natural substance, such as wood, oil, or iron ore, used to manufacture finished goods.

### What is a 'Supply Chain'?

A supply chain is the entire process of making and moving a product, from getting the raw materials to the final item reaching the customer.

### What does 'Globalisation' mean?

Globalisation is the process by which businesses and countries become more connected through trading and sharing ideas across the world.

### What is the role of a 'Consumer'?

A consumer is a person who buys and uses goods or services.

### What does the 'Fair Trade' label aim to do?

Fair Trade aims to ensure that farmers and workers in developing countries are paid a fair price for their products and work in safe conditions.

### Why do countries trade with each other?

Countries trade because they might not have the natural resources, climate, or technology to produce everything they need themselves.

### If Finn the Dolphin helps map trade routes, why are ports important?

Ports are vital because most of the world's heavy goods are transported by large cargo ships across the ocean.

### Give an example of a service that can be traded.

Examples include tourism, banking, education, or computer software support.

### If a shirt costs £15, and the cotton was grown in one country but stitched in another, what is this an example of?

This is an example of a global supply chain.