

Max’s Money Mastery: Grade 3 Vocabulary Mat

Learning objective: To understand and apply key mathematical vocabulary related to money, including estimation, calculation, and currency conversion.

Key Vocabulary

Use this vocabulary mat to help you solve Max the Monkey’s math puzzles. The terms are grouped into three categories: ‘Spending and Saving’, ‘Calculating Totals’, and ‘Decimal Place Value’.

Pounds The main unit of British money, writt...	Pence The smaller units of money; 100 pen...	Decimal point The dot used to separate po...
Budget A planned amount of money to spen...	Change The money returned to you when y...	Estimate A sensible guess or approximation...
Profit The money left over after costs have ...	Expenditure The total amount of money spe...	Transaction The act of buying or selling so...
Value How much something is worth in mon...	Equivalent Different combinations of coins t...	Rounding Changing a number to the nearest...
Total The final amount after adding all prices...	Calculate To work out a mathematical answ...	Currency The system of money used in a pa...
Explain why it is ...	Compare and con...	If an item costs £...
Justify why a bu...	What might happ...	Create a scenario...