

Max's Money Mastery: Grade 3 PSHE Word Mat

Learning objective: To understand the vocabulary of financial literacy, including earning, spending, saving, and the value of money.

Key Vocabulary

Use this resource to support your understanding of money management. The terms are grouped into four key categories: Earning & Income, Spending Choices, Saving & Goals, and Financial Responsibility.

Budget A plan that shows how much money...	Income Money that is earned from work or r...	Expenditure The total amount of money spe...
Needs Essential things required to live, such...	Wants Things we would like to have but are ...	Savings Money set aside to be used in the f...
Interest A small amount of extra money paid...	Charity An organisation that collects money ...	Tax A mandatory payment made to the gove...
Debt Money that is owed to another person o...	Loan Money borrowed from a bank or perso...	Profit The money remaining after all the cost...
Currency The system of money used in a c...	Consumer A person who buys goods or serv...	Value How much something is worth, or how...
Explain why it is ...	Compare and con...	Justify your ans... Is it always a bad idea to...
What might happ...	If you were given...	How does the pa...