

Max's Smart Spending Challenge

Learning objective: To understand how to make choices about spending money and how to budget for needs and wants.

Max the monkey has £10 to spend at the school fair. He needs to choose which items to buy. Look at the items below. Circle the things Max NEEDS (things to survive or do school work) and put a square around the things he WANTS (things that are fun but not necessary). Then, help Max decide what to buy with his £10.

Word bank: Need · Want · Budget · Spend · Save · Choice

1. Max sees these items: A sandwich (£3), a shiny toy car (£4), a new pencil case (£2), and a colourful sticker pack (£3). If Max buys the sandwich and the pencil case, how much money has he spent? Show your working out here. (2 marks)

2. How much money does Max have left after buying the sandwich and pencil case? (1 mark)

3. Max really wants the toy car. Does he have enough money left to buy it? Explain why or why not. (2 marks)

4. If you had £10, would you buy the toy car or save your money? Why? (2 marks)

Draw: Draw a picture of a piggy bank. Inside the piggy bank, draw the items you would choose to buy if you had £10. Label your items as 'Need' or 'Want'.



Extension challenge: Imagine Max finds another £5. How would that change his spending choices? Write one sentence about what he could do with the extra money.