Global Trade Exploration with Finn the Dolphin

Learning objective: To understand the concepts of imports, exports, and the interconnected nature of global trade systems.

Use these flashcards to test your knowledge of how countries trade goods and services around the world. Finn the Dolphin has been mapping these routes across the oceans!

What is an 'Export'?	What is an 'Import'?
An export is a good or service produced in one country and sold to buyers in another country.	An import is a good or service brought into a country from abroad for sale.
Define 'Trade'.	**What are 'Raw Materials'?**
Trade is the action of buying and selling goods and services between people, companies, or countries.	Natural substances, such as timber, oil, or minerals, that are used to manufacture finished products.
What is a 'Supply Chain'?	**What does 'Fair Trade' mean?**
The entire sequence of processes involved in the production and distribution of a commodity, from raw material to the final customer.	An arrangement designed to help producers in developing countries achieve better trading conditions and promote sustainability.
Explain the term 'Globalisation'.	**What is a 'Commodity'?**
The process by which businesses or other organisations develop international influence or start operating on an international scale.	A basic good used in commerce that is interchangeable with other goods of the same type, such as wheat, coffee, or gold.
Why do countries rely on trade?	**What is the role of a 'Distribution Centre'?**
Because most countries cannot produce everything they need or want themselves; they trade to access resources they lack.	A warehouse or facility where goods are stored before being sent out to retailers or customers.