

Finn's Global Trading Adventure: Understanding Imports and Exports

Learning objective: To understand the process of global trade, identifying how goods are imported and exported between countries.

Use this writing frame to construct a report explaining how trade links different nations. Use the word bank to help you link your ideas and ensure you provide detailed justifications for your points.

Finn the dolphin has travelled across the world's oceans and noticed that the cargo ships he sees are carrying essential goods from one continent to another.

Word bank: consequently · furthermore · in contrast · global marketplace · supply chain · economic interdependence · raw materials · manufactured goods · significant · therefore

1. Introduction: Define what trade is and explain why countries need to exchange goods. Start with: Trade is the exchange of... (2 marks)

2. Imports vs Exports: Compare and contrast imports and exports. Explain why a country might choose to import a product rather than produce it themselves. Start with: While exports are... (3 marks)

3. The Role of Transportation: Justify why shipping is the most common method for global trade. Start with: Transportation plays a vital role because... (3 marks)

4. Economic Impact: Explain why trade is important for the economy of a nation. Start with: Trade is significant to a country's wealth because... (3 marks)

5. Case Study Analysis: What might happen if a country could no longer trade with its neighbours? Start with: If a nation were isolated from global trade, the consequences would be... (4 marks)

6. Conclusion: Summarise your findings on the importance of global connections. Start with: In conclusion, global trade ensures that... (2 marks)

Extension challenge: Imagine you are an economist advising a new nation. Create a 'Trade Strategy' document. List three raw materials your country has in abundance to export and three manufactured goods you need to import to support your citizens. Justify your choices based on your country's geography and climate.