

Max's Magnificent Money Masterclass

Master your money and make every penny count with Max the Monkey!

- When adding or subtracting money, ensure your decimal points are perfectly aligned in a vertical column to maintain correct place value.
- To round an amount to the nearest pound, look at the pence column: if it is 50p or more, round up; if it is 49p or less, round down.
- When calculating change, find the difference between the total cost of your items and the amount of money handed over to the shopkeeper.
- Multi-step problems require you to calculate the total cost of multiple items before subtracting that sum from your initial budget.
- Always include the pound symbol (£) and two decimal places for pence (e.g., £5.00) to ensure your mathematical notation is accurate.

Did you know? Did you know? The Royal Mint in the UK creates millions of coins every year! Before we used decimal currency, we had a system involving pounds, shillings, and pence where there were 240 pennies in a pound. Modern maths is much simpler thanks to our base-ten decimal system!

Key vocabulary: Decimal · Place value · Rounding · Sum · Difference · Exchange rate · Budget · Purchasing power