

Max’s Money Mastery: Year 5 Vocabulary Mat

Learning objective: To develop a sophisticated understanding of financial vocabulary and mathematical reasoning in the context of money.

Key Vocabulary

Use this reference mat to support your calculations. Terms are grouped by their mathematical function. [Operations & Transactions], [Financial Value], and [Problem Solving].

Profit The amount of money remaining after ...	Loss When the total expenditure for an item ...	Expenditure The total amount of money spe...
Budget A planned limit on spending, design...	Unit Price The cost of a single item or a sing...	Transaction An instance of buying or selling...
VAT (Value Adde... A tax added to the price...	Currency The system of money used in a pa...	Balance The total amount of money remaini...
Interest A small percentage of money paid b...	Calculate To determine the exact numerical ...	Estimate To make an informed, approximate...
Rounding Adjusting a number to the nearest...	Convert To change money from one currenc...	Dividend A portion of profit paid out to share...
Max bought 12 no...	Compare and con...	Justify your ans... Is it better to estimate or...
What might happ...	Explain why VAT ...	If Max has a bud...