

Finn's Trade and Transport Flashcards

Learning objective: To understand how goods are moved around the world through trade.

Read the front of the card. Try to guess the answer. Then, look at the back to check if you are right. You can use the word bank to help you.

What is 'Trade'?

Trade is the buying, selling, or swapping of goods and services between people or countries.

What does 'Import' mean?

An import is a good brought into a country from another place to be sold.

What does 'Export' mean?

An export is a good sent out of a country to be sold in another place.

What is 'Currency'?

Currency is the money used in a country, such as pounds (£).

What is a 'Market'?

A market is a public place where people gather to buy and sell goods like food or clothes.

How do goods travel between countries?

Goods travel by ship, aeroplane, train, or truck.

Why do we trade?

We trade because different countries have different resources, like food, minerals, or technology.

What is 'Global' trade?

Global trade means buying and selling things all around the world.

If a UK farmer sells apples to France, is this an import or export?

This is an export for the UK.

If you buy a banana from a store, is it an import?

Yes, because bananas do not grow in the UK and must be brought from other countries.