

Max's Money Magic Quiz

Learning objective: To understand the value of money, how we earn it, and the importance of making wise choices.

Hello! I am Max the monkey. I love solving math puzzles with money. Read each question carefully. Use the word bank if you need help. You can do this!

Answer Key: 1. A, 2. B, 3. True, 4. False, 5. Needs, 6. Wants, 7. Save, 8. True, 9. Bank, 10. True.

Word bank: Earn · Save · Spend · Needs · Wants · Budget · Bank

1. 1. What do we call money that we get for doing a job or a chore? A) Earn* B) Lose C) Give D) Borrow (1 mark)

2. 2. Which of these is a way to look after your money for later? A) Throw it away B) Save* C) Spend it all at once D) Drop it (1 mark)

3. 3. True or False: Food and water are 'needs' that we must buy to stay healthy. (True/False) (1 mark)

4. 4. True or False: A toy you saw in a store is always a 'need'. (True/False) (1 mark)

5. 5. Is a warm coat a 'need' or a 'want'? (1 mark)

6. 6. Is a new video game a 'need' or a 'want'? (1 mark)

7. 7. If you have £10 and you put £2 into your piggy bank, what are you doing? (Choose: Save / Spend) (1 mark)

8. 8. True or False: It is a good idea to think before you spend your pocket money. (True/False) (1 mark)

9. 9. Where is a safe place to keep your money as it grows? (Hint: Starts with a B) (1 mark)

10. 10. True or False: You should check how much money you have before you go to the store. (True/False) (1 mark)

Draw: Draw a picture of a piggy bank and some coins. Show one thing you would love to save your money for.



Extension challenge: Imagine you have £5. Write one sentence about what you would buy that is a 'need' and one sentence about what you would buy that is a 'want'.