

Max's Market Math: Making Smart Choices

Learning objective: To understand how to make choices about spending and saving money.

Max the monkey is at the market. Look at the items below and answer the questions to help Max make good choices. Use the word bank if you need help.

Word bank: Needs · Wants · Budget · Save · Spend

1. Max has £5. He sees an apple for £1 (a need) and a toy car for £4 (a want). If Max buys the apple first, how much money does he have left? (2 marks)

2. Is the apple a 'need' or a 'want'? Explain why. (2 marks)

3. Max wants to buy a book that costs £10, but he only has £2. Should Max spend his money on small sweets today, or save his £2 for the book? Why? (2 marks)

4. If you have £10 and you spend £6, how much money do you have left to save? (1 mark)

Draw: Draw a picture of a piggy bank. Inside the piggy bank, draw the things you would like to save your money for.



Extension challenge: Imagine you have £5. List two things you would buy that are needs and one thing that is a want.