# Max’s Money Management Masterclass

*Learning objective: To understand the difference between needs and wants, and to plan a simple budget for a group activity.*

Max the monkey is helping us organise a class picnic! Use this activity sheet to categorise your spending and practise managing a budget. Remember to think carefully about which items are essential 'needs' and which are fun 'wants'.

*Word bank: budget · needs · wants · essential · expenditure · saving · value · prioritise*

**1. The Picnic Needs: List three essential items your class needs for a picnic and estimate the cost for each in £. Explain why these are 'needs'. (3 marks)**

**2. The Fun Wants: List three items that would be fun to have but aren't strictly necessary. How much would these cost in total? (2 marks)**

**3. Budget Challenge: Imagine you have a total budget of £20.00. Write down your final shopping list, ensuring you have enough for your 'needs' first. How much money is left over? (3 marks)**

**4. Reflecting on Value: If you found a cheaper brand of fruit or snacks, would you choose it? Why is it important to compare prices before you buy? (2 marks)**

**5. Saving for the Future: If you didn't spend your leftover money on the 'wants', what could you do with it to help your class in the future? (2 marks)**

*Extension challenge: Research the cost of three different types of fruit at a local market or shop. Create a table to compare the prices per kilogram and decide which is the best value for your picnic budget.*