Max’s Money Management Guide

Learning objective: To understand the importance of budgeting, saving, and making responsible financial decisions.

Use this writing frame to plan your own guide on how to manage money wisely. Think about Max the monkey’s love for maths and use the prompts to structure your advice for someone learning about finances.

Managing money is an important life skill that helps us reach our goals and feel secure about the future.

Word bank: budget · essential · luxury · savings · profit · interest · in addition to · consequently · on the other hand · furthermore

1. Introduction: Why is it important to learn about money? Start with: 'Learning how to manage money is a valuable skill because...' (2 marks)

2. Essentials vs. Luxuries: How can we tell the difference? Start with: 'It is important to distinguish between essential items, such as..., and luxuries, such as...' (3 marks)

3. The Power of Saving: Why should we save some of our money? Start with: 'Saving money is a clever choice because it allows us to...' (3 marks)

4. Decision Making: What should you do before buying something expensive? Start with: 'Before making a purchase of £10 or more, a sensible person should...' (3 marks)

5. Conclusion: What is your main piece of advice for managing money? Start with: 'In conclusion, the most important lesson about money is...' (2 marks)

Extension challenge: Imagine you have a weekly budget of £5. Write a short paragraph explaining how you would divide this money between 'needs', 'wants', and 'savings'.