Exploring Global Trade with Finn the Dolphin

Learning objective: To understand the meaning of trade, imports, exports, and how goods travel around the world.

Read the front of each card to learn about trade. Use these flashcards to test your knowledge about how we get the things we use every day.

What is Trade?

Trade is the buying, selling, or exchanging of goods and services between people or countries.

What is an Import?

An import is a product or service brought into one country from another country to be sold.

What is an Export?

An export is a product or service produced in one country and sent to another country to be sold.

What are 'Goods'?

Goods are physical items that are made, grown, or manufactured, such as clothes, food, or toys.

Why do countries trade with each other?

Countries trade because they may not have all the natural resources or climate needed to grow or make everything they want.

Finn the Dolphin travels the oceans. What is a common way heavy goods are transported between countries?

Large cargo ships carry heavy goods across the oceans to different ports.

If a farmer in the UK sells wool to a factory in France, is the wool an import or an export for the UK?

It is an export, because the wool is leaving the UK to be sold elsewhere.

What is a 'Consumer'?

A consumer is a person who buys and uses goods or services.

True or False: All countries can produce every item their citizens need.

False. Most countries rely on trade to get items they cannot produce themselves.

If you buy a banana that was grown in a sunny country for £0.30, what is that banana called for the UK?

An import.

What are two main ways goods are moved around the world?

By ship (sea), aeroplane (air), train (rail), or lorry (road).

Why is it important for countries to have good relationships for trade?

To ensure they can get the resources they need safely and fairly.